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GOVERNMENT OF INDIA

MINISTRY OF FINANCE

NOTIFICATION

*New Delhi, the 9th October 1948*

**No. F.4(117)-F.1/48.**—In exercise of the powers conferred by Section 15 of the Banking Companies (Control) Ordinance, 1948 (No. XXV of 1948), the Central Government is pleased to make the following rules—

1. **Short title, extent and commencement.**—(1) These rules may be called the Banking Companies (Control) Rules, 1948.

(2) They shall come into force at once.

2. **Interpretation.**—In these rules,

(a) "the Ordinance" means the Banking Companies (Control) Ordinance, 1948;

(b) "principal office of the Reserve Bank" means the office of the Reserve Bank to which the returns prescribed under the Ordinance or these rules are required to be submitted;

(c) 'Section' means a Section of the Ordinance

3. **Submission of returns.**—A banking company having its registered or main office in any province of India or any acceding state shall submit all returns prescribed by these rules to the office of the Reserve Bank situated in that province or acceding state and in case there is no such office in the province or acceding state, to the office to be ascertained on an application made in this behalf to the Reserve Bank of India, Department of Banking Operations at Bombay.

4. **List of officers.**—(1) A banking company shall, not later than fifteen days from the commencement of these rules, send to the principal office of the Reserve Bank a written statement containing a list of the names, specimen signatures and the official designations of the officers authorised to sign on behalf of the bank returns required under the Ordinance or these rules and shall intimate any change in such list not later than fifteen days from the occurrence of such change, to the principal office of the Reserve Bank.

(2) Every banking company incorporated outside the provinces of India or acceding states, which at the commencement of these rules has a place of business in any province of India or any acceding state, and every such company which after the commencement of these rules establishes such a place of business within any province of India or any acceding state, shall, within fifteen days from the commencement of these rules or from the establishment of such place of business, as the case may be, furnish to the principal office of the Reserve Bank the name and address of one or more persons resident in any province of India or any acceding state authorised to accept on behalf of the company any notice or order required to be served on the company under the Ordinance or these rules and shall intimate any change in such name or address within fifteen days of the occurrence of the change, to the principal office of the Reserve Bank.

5. **Publication of approved currencies.**—(1) The Reserve Bank shall, not later than one month from the commencement of these rules, by notification in the official Gazette publish for the purpose of Section 7 a list of currencies in which export bills drawn in India may be expressed.

(2) Any alteration in the list referred to in sub-rule (1) shall also be published in the official Gazette.

(3) An alteration adding a currency to the list shall take effect from the date of publication of the alteration while an alteration omitting a currency from the list shall take effect at the expiry of three months from the date of publication of the alteration.

6. **Forms of returns.**—The returns to be submitted by a banking company under sub-section (2) of Section 6, sub-section (2) of Section 7 and sub-section (1) of Section 8 shall be in forms I, II and III respectively.



B—Statement of unsecured loans and advances granted to companies, other than private companies, in which the banking company is interested as director, managing agent or guarantor.

(In thousands of rupees)

Name of the company to which the advance has been made	Nature of interest in the company (whether director, managing agent, guarantor, etc.)	Date of advance	Date of repayment	Amount outstanding on the last working day of the month	Highest outstanding during the month	Lowest outstanding during the month	Rate of interest	Nature of advance whether loan, overdraft cash credit, etc.
1	2	3	4	5	6	7	8	9
		Total of	column 5					

Date

Signature

Designation

Address

## THE BANKING COMPANIES (CONTROL) ORDINANCE, 1948

## FORM II (SEE RULE 8)

(Section 7)

Name of the banking company

Statement filed by

Date of return

Statement of assets and liabilities in the Provinces of India as on the last working day of March, June, September or December. (To be sent to the Reserve Bank of India before the 30th April, 31st July, 31st October and 31st January each year).

(In thousands of rupees.)

**A. Liabilities in the Provinces of India—**

- (i) Demand Liabilities . . . . .  
(ii) Time Liabilities . . . . .

Total

**B. Assets in the Provinces of India—**

1. Cash in hand . . . . .
2. Balances with Reserve Bank of India . . . . .
3. Balances with other banks and money at call and short notice . . . . .
4. Inland Bills discounted and purchased . . . . .
5. Export Bills drawn in India (in approved currencies) . . . . .
6. Investments in Central & Provincial Government Securities and Treasury Bills. . . . .
7. Other Investments . . . . .
8. Loans, advances, cash credits and overdrafts (excluding those referred to in item 9). . . . .
9. Due from banks . . . . .
10. Promissory notes, bills of exchange and securities which the Reserve Bank is empowered under its Act to purchase, discount or make advances against (*Vide* section 7(3) of the Ordinance) and not included in any of the above items. . . . .
11. Premises, Furniture, Fixtures and other fixed assets . . . . .
12. Other tangible assets . . . . .

Total

**C. Minimum amount of assets required to be held in the Provinces of India under section 7 of the Ordinance.**

Signature

Designation

Date

Address

## THE BANKING COMPANIES (CONTROL) ORDINANCE, 1948

## FORM III (SEE RULE 6)

(Section 8)

Name of the banking company

Statement filed by

Statement showing the assets and liabilities in the Provinces of India as at the close of business on Friday \* the \_\_\_\_\_ (To be sent to the Reserve Bank of India before the close of the month succeeding that to which the return relates).

(In thousands of rupees.)

Liabilities in the Provinces of India	Assets in the Provinces of India
1. Paid-up Capital** . . . . .	1. Cash in hand . . . . .
2. Reserve Fund and other reserves** . . . . .	2. Balances with the Reserve Bank in current account. . . . .
3. Demand Deposits including contingency (unadjusted) accounts. . . . .	3. Balances with other banks in current account. . . . .
(a) From banking companies . . . . .	
(b) From others . . . . .	
4. Time Deposits . . . . .	4. Money at call and short notice . . . . .
(a) From banking companies . . . . .	
(b) From others . . . . .	
5. Due to other banks . . . . .	5. Bills discounted . . . . .
6. Bills payable . . . . .	6. Investments in Government securities (including Treasury Bills). . . . .
	(a) Central Government.
	(b) Provincial Government.
	(c) Local Government.
7. Acceptances, endorsements and other obligations as per contra. . . . .	7. Other investments (in gold, fixed deposits with banks, shares, etc.). . . . .
8. Bills for collection as per contra. . . . .	8. Loans, advances, cash credits and overdrafts (excluding due from banks). . . . .
9. Other liabilities . . . . .	9. Due from banks . . . . .
	10. Bills for collection as per contra. . . . .

\*The last Friday of every month or if that Friday is a public holiday under the Negotiable Instruments Act, 1881 (XVI of 1881), at the close of business on the preceding working day.

\*\*Not applicable to banks incorporated outside the Provinces of India and Acceding States.

Liabilities in the Provinces of India	Assets in the Provinces of India
	11. Acceptances, endorsements and other obligations as per contra. ..
	12. Premises, furniture, fixtures and other fixed assets. ..
	13. Capitalised expenses such as preliminary expenses, organisation expenses, share- selling commission, and brokerage. ..
	14. Other Assets . . . . .
Total . . . . .	Total . . . . .

Signature

Designation

Date

Address

H. S. NEGI, Dy. Secy.

**MINISTRY OF COMMERCE**

## NOTIFICATION

## REGISTRATION OF ACCOUNTANTS

*New Delhi, the 16th October 1948*

**No. 1-A(3)/48.**—In exercise of the powers conferred by sub-section (2) of section 144 of the Indian Companies Act, 1913 (VII of 1913), the Central Government is pleased to direct that the following further amendment shall be made in the Auditor's Certificates Rules, 1932, the same having been previously published as required by the said sub-section, namely:—

To rule 30 of the said Rules, the following proviso shall be added, namely:—

“Provided that the Central Government may by notification in the official gazette, extend for such period as it deems fit the last date for the receipt of applications for admission to an examination, either generally for all candidates or a class of candidates only.”

S. RANGANATHAN,

Joint Secretary to the Government of India.

